

# Budget Game Transaction Review

You should now be finished with at least the first three months of the budget game. From this point on, the class focus will be moving on from budgeting to investing, but you will continue to play the game through the rest of the class.

Before moving on in the class, this exercise is to check for your understanding of what has happened so far in the game, and how you plan to move forward through the rest of the game.

Please write a short response to these questions, and be prepared to discuss your progress so far at the start of the next class:

1. Were you able to pay all of your bills on time?
  - a. What was your biggest challenge in getting all expenses paid on time?
2. How did you choose your savings goals at the beginning of each month?
  - a. Were you able to reach that goal every month?
3. What is your current credit score in the game?
  - a. What actions did you take that increased or decreased your score so far?
4. How did you spend most of your weekends?
  - a. Did you focus on one main activity? How do you think each activity has impacted how the game is playing out?
5. Find your Checking and Credit Card statements. Combining all of your spending, give a breakdown of how much you have spent each month on:
  - a. Bills (your “known” expenses)
  - b. Other expenses (your “unknown” expenses).
6. At the beginning of the game you made some choices for your bills (like where you will live, what type of groceries, etc.). Do you think your original choices are realistic in the long run, or will you need to make changes to maintain your budget?
7. Overall (and based on your current Ranking compared to other students), what, if any, changes will you make to how you progress through the next three months?